



Order Filed on January 31, 2025
by Clerk
U.S. Bankruptcy Court
District of New Jersey

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In Re:

**NATIONAL REALTY INVESTMENT
ADVISORS, LLC,**

Debtor.

Case No.: 22-14539

Chapter: 11

Judge: John K. Sherwood

AIRN LIQUIDATION TRUST CO., LLC,

Plaintiff,

v.

JOSEPH CIPOLLA, et al.,


Defendants.

Adv. Pro. No.: 24-01097

ORDER RE: DEFENDANTS' MOTION TO DISMISS

The relief on the following page, numbered two (2), is hereby ORDERED.

DATED: January 31, 2025



Honorable John K. Sherwood
United States Bankruptcy Court

Page 2

Debtor: National Realty Investment Advisors, LLC

Case No.: 22-14539

Adv. Pro. No.: 24-01097

Caption: **ORDER RE: DEFENDANTS' MOTION TO DISMISS**

For the reasons set forth by the Court in its January 31, 2025 decision on the record, it is hereby

ORDERED:

That Defendants' Motion to Dismiss [ECF No. 23], the Plaintiff's Amended Complaint [ECF No. 20], is:

granted as to Count I and III (Actual Fraudulent Transfer);

granted in part as to Count VIII (Breach of Contract) for Joseph Cipolla personally;

and denied as to all other Counts.